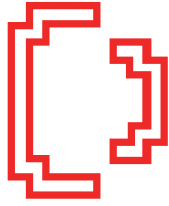


H.K. Exchange Listing Code: 2120
Wenzhou Kangning Hospital Co., Ltd.
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溫州康寧醫院股份有限公司 Wenzhou Kangning Hospital Co., Ltd.

Stock Listing Code: 2120
Incorporated in the People's Republic of China

VOLUNTARY ANNOUNCEMENT ACQUISITION OF EQUITY INTERESTS IN YUEQING BANG-ER HOSPITAL

The Company (Wenzhou Kangning Hospital Co., Ltd. (溫州康寧醫院股份有限公司) (the Company)) is a subsidiary of Wenzhou Kangning Hospital Group Co., Ltd. (溫州康寧醫院集團股份有限公司) (the Group).

Acquisition of 100% equity interests in Yueqing Bang-er Hospital

The Board of Directors (the Board) of the Company has resolved to acquire 100% equity interests in Yueqing Bang-er Hospital & Wenzhou Medical Center Limited (樂清邦爾中西醫結合醫院有限公司) (Yueqing Bang-er Hospital), Zhejiang Bang-er Medical Equipment Co., Ltd. (邦爾骨科醫院集團股份有限公司) (Bang-er Orthopaedics). The acquisition price is RMB41.65 per share, and the acquisition price of Yueqing Bang-er Hospital is RMB43.73 per share. Under the acquisition plan, the Company will acquire 100% equity interests in Yueqing Bang-er Hospital.

According to the acquisition plan, the Company will acquire 100% equity interests in Yueqing Bang-er Hospital.

Yueqing Bang-er Hospital is a private hospital located in Yueqing City, Zhejiang Province, PRC. The total number of shares is 5,910,000, and the total value is 14,757,000 RMB. The acquisition price is 450 RMB per share.

Reasons and Benefits for the Acquisition of Yueqing Bang-er Hospital

The acquisition of Yueqing Bang-er Hospital is in line with the Company's business strategy and will help the Company expand its business and improve its service quality. The acquisition will also help the Company to expand its market and increase its revenue. The acquisition price is reasonable and fair, and the acquisition will be completed in a timely manner.

Implication of the Listing Rules

The Company is, for the purpose of the Company's financial statements, a public company as defined in Rule 8.01 of the Securities and Futures Ordinance (SFO) (the "SFO") and is subject to the Listing Rules of the Exchange (the "Listing Rules"). The Company is also subject to the Listing Rules of the Exchange (the "Listing Rules") and the Rules of the Exchange (the "Rules of the Exchange") in relation to the Listing Rules.

According to Rule 14.07 of the Listing Rules, the Company's shareholding structure is as follows: 5% of the Company's shares are held by the Company's directors and officers.

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Wenzhou Kangning Hospital Co., Ltd.
Guan Weili
C.

Zhejiang, PRC
July 9, 2022

A. of the Company's directors and officers are M. GUAN Weili, M. WANG Lian, M. WANG Hui; and the Company's officers are M. QIN Hui, M. LI Chang; and the Company's directors and officers are M. ZHAO Xi, M. ZHONG Weili, M. LIU Ning.