

**Next Day Disclosure Return**  
**(Equity issuer - changes in issued shares or treasury shares, share buybacks and/or on-market sales of treasury shares)**

Instrument: Equity issuer Status: New Submission  
 Name of Issuer: Wenzhou Kangning Hospital Co., Ltd.  
 Date Submitted: 20 November 2025

**GEM Rules****Exchange "Main Board Rules"**

Section I					
<b>1. Class of shares</b>	Ordinary shares	<b>Type of shares</b>	H	<b>Listed on the Exchange</b>	Yes
<b>Stock code (if listed)</b>	02120	<b>Description</b>	H Shares		
<b>A. Changes in issued shares or treasury shares</b>					
Events	Changes in issued shares (excluding treasury shares)		Changes in treasury shares	Issue/ selling price per share (Note 4)	Total number of issued shares
	Number of issued shares (excluding treasury shares)	As a % of existing number of issued shares (excluding treasury shares) before the relevant event (Note 3)	Number of treasury shares		
<b>Opening balance as at (Note 1)</b> 19 November 2025	19,598,900		0		19,598,900
1). Other (please specify)  See Part B  <b>Date of changes</b> 20 November 2025		%			
<b>Closing balance as at (Notes 5 and 6)</b> 20 November 2025	19,598,900		0		19,598,900

<b>B. Shares redeemed or repurchased for cancellation but not yet cancelled as at the closing balance date (Notes 5 and 6)</b>						
1).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 14 August 2025	26,700	0.1362 %		HKD	9.14
2).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 15 August 2025	73,200	0.3735 %		HKD	9.43
3).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 19 August 2025	116,300	0.5934 %		HKD	9.99
4).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 20 August 2025	126,000	0.6429 %		HKD	10.42
5).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 21 August 2025	120,900	0.6169 %		HKD	10.57
6).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 22 August 2025	29,200	0.149 %		HKD	10.31
7).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 26 August 2025	376,400	1.9205 %		HKD	10.5
8).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 28 August 2025	16,400	0.0837 %		HKD	10.58
9).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 29 August 2025	82,500	0.4209 %		HKD	10.49
10).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 03 September 2025	112,900	0.5761 %		HKD	10.49
11).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 04 September 2025	136,000	0.6939 %		HKD	10.89

12).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 05 September 2025	43,400	0.2214 %		HKD	10.85	
13).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 08 September 2025	76,100	0.3883 %		HKD	10.94	
14).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 10 September 2025	12,300	0.0628 %		HKD	10.9	
15).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 11 September 2025	25,900	0.1322 %		HKD	11.03	
16).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 12 September 2025	20,600	0.1051 %		HKD	11.27	
17).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 15 September 2025	13,500	0.0689 %		HKD	11.3	
18).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 16 September 2025	38,200	0.1949 %		HKD	11.33	
19).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 17 September 2025	70,300	0.3587 %		HKD	11.36	
20).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 22 September 2025	13,100	0.0668 %		HKD	11.15	
21).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 26 September 2025	8,700	0.0444 %		HKD	11.17	
22).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 29 September 2025	6,500	0.0332 %		HKD	11.13	
23).	Shares repurchased for cancellation but not yet cancelled <b>Date of changes</b> 30 September 2025	13,700	0.0699 %		HKD	11.43	

24). Shares repurchased for cancellation but not yet cancelled	1,000	0.0051 %		HKD	10.62	
<b>Date of changes</b> 16 October 2025						
25). Shares repurchased for cancellation but not yet cancelled	8,600	0.0439 %		HKD		
<b>Date of changes</b> 17 October 2025						

36). Shares repurchased for cancellation but not yet cancelled	11,200	0.0571 %		HKD	11.37	
<b>Date of changes</b> 20 November 2025						

**Confirmation**

Not applicable

## Repurchase report

Section II					
<b>1. Class of shares</b>	Ordinary shares	<b>Type of shares</b>	H	<b>Listed on the Exchange</b>	Yes
<b>Stock code (if listed)</b>	02120	<b>Description</b>	H Shares		
<b>A. Repurchase report</b>					
<b>Trading date</b>	<b>Number of shares repurchased</b>	<b>Method of repurchase (Note 1)</b>	<b>Repurchase price per share or highest repurchase price per share \$</b>	<b>Lowest repurchase price per share \$</b>	<b>Aggregate price paid \$</b>
1). 20 November 2025	11,200	On the Exchange	HKD 11.38	HKD 11.37	HKD 127,394.4
<b>Total number of shares repurchased</b>	11,200			<b>Aggregate price paid \$ HKD</b>	127,394.4
<b>Number of shares repurchased for cancellation</b>	11,200				
<b>Number of shares repurchased for holding as treasury shares</b>	0				
<b>B. Additional information for issuer who has a primary listing on the Exchange</b>					
1). <b>Date of the resolution granting the repurchase mandate</b>					30 June 2025
2). <b>Total number of shares which the issuer is authorised to repurchase under the repurchase mandate</b>					1,959,890
3). <b>Number of shares repurchased on the Exchange or another stock exchange under the repurchase mandate</b>				(a)	1,843,300
4). <b>As a % of number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate</b>					2.54744 %
5). <b>Moratorium period for any issue of new shares, or sale or transfer of treasury shares after the share repurchase(s) set out in Part A (Note 2)</b>				<b>Up to</b>	20 December 2025

We hereby confirm that the repurchases made on the Exchange set out in Part A above were made in accordance with the Main Board Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated .....2 June 2025..... which has been filed with the Exchange. We also confirm that any repurchases made on another

stock exchange set out in Part A above were made in accordance with the domestic rules applying to repurchases on that other stock exchange.

**Report of on-market sale of treasury shares**

Not applicable

Submitted by: WANG Jian  
(Name)

Title: Director and Joint Company Secretary  
(Director, Secretary or other Duly Authorised Officer)